## Malden

Government Center, Room 222 200 Pleasant Street Malden, MA 02148 Phone 781-397-7086 Fax 781-397-7358

### **Board Members**

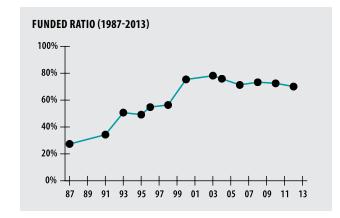
Warren Atkinson, Jr. (Chairperson), Joanne Croken, Douglas Eisnor, Dominic Fermano, Charles Ranaghan

## **Board Administrator**

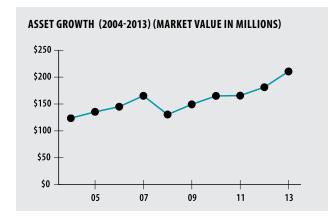
Kevin Morrison

#### **Board Meeting**

Third Wednesday of each month



#### INVESTMENT RETURN (2009-2013, 5 YEAR AND 29 YEAR AVERAGES) 18% 16% 14% 12% 10% 8% 6% 4% 2% 0% 09 10 11 12 13 09-13 85-13

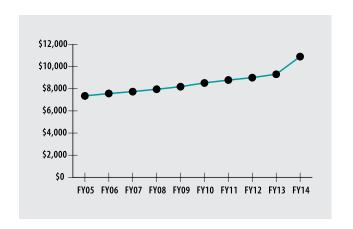


<b>29 years 2013</b> 10.00%	<b>28 years 2012</b> 9.76%	<b>27 years 2011</b> 9.71%
<b>10 years 2013</b> 7.79%	<b>10 years 2012</b> 7.67%	<b>10 years 2011</b> 5.96%
<b>5 years 2013</b> 12.03%	<u>5 years 2012</u> 3.73%	<u>5 years 2011</u> 4.61%

# **ACTUARIAL**

► Funded Ratio		70.1%
<ul><li>Date of Last Valuation</li></ul>		01/12
► Actuary		PERAC
► Assumed Rate of Return		8.00%
► Funding Schedule		2.3% Increasing Phase-in
▶ Year Fully Funded		2030
<ul><li>Unfunded Liability</li></ul>		\$76.5 M
► Total Pension Appropriation (Fiscal 2014)		\$10.9 M
	ACTIVE	RETIRED
Number of Members	797	669
► Total Payroll/Benefit	\$37.9 M	\$14.9 M
<ul><li>Average Salary/Benefit</li></ul>	\$47,600	\$22,200
▶ Average Age	49	74
► Average Service	13.3 years	NA

### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



# **EARNED INCOME OF DISABILITY RETIREES (2012)**

<ul><li>Number of Disability Retirees</li></ul>	99
▶ Number Who Reported Earnings	25
► Number of Excess Earners	1
► Total Amount of Refund Due	\$42,879

▶ 2013 Return	16.85%
▶ 2013 Market Value	\$210.5 M
▶ 2009-2013 (Annualized)	12.03%
▶ 1985-2013 (Annualized)	10.00%

**INVESTMENT RETURN HISTORY**